

**City of Worthington Hills  
Fiscal Year 2023-2024**

	Aug 23	Sep 23	TOTAL	Budget
<b>GENERAL FUND REVENUE</b>				
<b>Property Tax Revenue</b>				
Current Property Tax Receivable	114,803.38	1,442.08	185,027.13	185,000.00
Delinquent Property Tax Recd	471.91		1,097.25	7,500.00
<b>Total Property Tax Revenue</b>	<b>115,275.29</b>	<b>1,442.08</b>	<b>186,124.38</b>	<b>192,500.00</b>
<b>General Fund Income</b>				
Interest Income	964.72	919.66	2,643.86	4,500.00
Cable-Kentucky Rev Cabinet	388.06	388.06	1,164.18	4,500.00
Insurance Premiums	28,726.78	3.01	37,383.47	163,000.00
Miscellaneous Receivables/Depre	51.00	14.00	208.00	750.00
<b>Total General Fund Income</b>	<b>30,130.56</b>	<b>1,324.73</b>	<b>41,399.51</b>	<b>172,750.00</b>
Carryover				20,000.00
<b>Total General Fund Income</b>	<b>145,405.85</b>	<b>2,766.81</b>	<b>227,523.89</b>	<b>385,250.00</b>
<b>Expense</b>				
<b>GENERAL FUND EXPENSE</b>				
Total Media Expense	1,321.91	632.25	2,686.41	10,250.00
Open Space Maintenance	4,309.56	4,318.00	8,627.56	28,000.00
Total Operating Expense	0.00		6,757.64	36,270.00
Total Operations Expense	261.27	400.32	1,235.30	10,725.00
Total Road Expense	0.00	886.00	886.00	41,000.00
Total Salary Expense	3,689.24	3,674.15	11,034.32	46,850.00
Total Security Expense	2,730.00	2,535.00	5,265.00	35,000.00
Total Utilities	14,150.73	14,124.08	41,580.85	176,580.00
<b>Total GENERAL FUND EXPENSE</b>	<b>26,462.71</b>	<b>26,569.80</b>	<b>78,073.08</b>	<b>384,675.00</b>
<b>NET INCOME</b>	<b>118,943.14</b>	<b>(23,802.99)</b>	<b>149,450.81</b>	<b>575.00</b>
Municipal Road Fund Income	2,663.09	2,847.32	8,438.47	28,000.00
Municipal Road Fund Interest	493.89	413.69	1,387.90	1,200.00
Municipal Road Fund Expense	38,114.00		38,114.00	150,000.00
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Ind. Bank Operating *7349	14,801.04	20,913.97		
Ind. Bank Money Market *7128	650,469.31	620,553.39		
Ind. Bank Road Fund *6624	294,072.20	297,333.21		
<b>Total Checking/Savings</b>	<b>959,342.55</b>	<b>938,800.57</b>		
Property Tax Receivable	25,293.06	25,293.06		
Insurance Premium Receivable	34,702.67	34,702.67		
<b>Total Fixed Assets</b>	<b>77,987.60</b>	<b>77,987.60</b>		
<b>Total Current Assets</b>	<b>1,097,325.88</b>	<b>1,076,783.90</b>		
<b>TOTAL ASSETS</b>	<b>1,097,325.88</b>	<b>1,076,783.90</b>		
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
Accrued Expenses	-			
<b>Equity</b>				
Invested in Capital Assets Net	77,987.60	77,987.60		
Restricted Net Assets	294,072.20	297,333.21		
Unrestricted Net Assets	583,560.92	580,299.91		
Net Income	141,705.16	121,163.18		
<b>Total Equity</b>	<b>1,097,325.88</b>	<b>1,076,783.90</b>		
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,097,325.88</b>	<b>1,076,783.90</b>		